

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP**

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| OMB APPROVAL                                 |           |
|--|-----------|
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|  |   |   |
|--|---|---|
| 1. Name and Address of Reporting Person *<br><b>SMITH LONNIE M</b><br><br>(Last) (First) (Middle)<br><b>1266 KIFER ROAD</b><br><br>(Street)<br><b>SUNNYVALE CA 94086</b><br><br>(City) (State) (Zip) | 2. Issuer Name and Ticker or Trading Symbol<br><b>INTUITIVE SURGICAL INC [ ISRG ]</b> | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable)<br><input checked="" type="checkbox"/> Director 10% Owner<br><input checked="" type="checkbox"/> Officer (give title below) Other (specify below)<br><b>Chairman of the Board</b> |
|  | 3. Date of Earliest Transaction (Month/Day/Year)<br><b>11/20/2012</b>                 |   |
|  | 4. If Amendment, Date of Original Filed (Month/Day/Year)                              | 6. Individual or Joint/Group Filing (Check Applicable Line)<br><input checked="" type="checkbox"/> Form filed by One Reporting Person<br><input type="checkbox"/> Form filed by More than One Reporting Person  |

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) |   | 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5) |            |                           | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|------------|---------------------------|---|--|---|
|                                 |                                      |  | Code                           | V | Amount  | (A) or (D) | Price                     |   |  |   |
| Common Stock                    | 11/20/2012                           |  | M                              |   | 23,949  | A          | \$106.69                  | 281,484   | D  |   |
| Common Stock                    | 11/20/2012                           |  | S                              |   | 23,949  | D          | \$536.6728 <sup>(1)</sup> | 257,535   | D  |   |
| Common Stock                    | 11/21/2012                           |  | M                              |   | 2,906   | A          | \$112.66                  | 260,441   | D  |   |
| Common Stock                    | 11/21/2012                           |  | S                              |   | 2,906   | D          | \$534.6251                | 257,535   | D  |   |
| Common Stock                    | 11/21/2012                           |  | M                              |   | 13,551  | A          | \$106.69                  | 271,086   | D  |   |
| Common Stock                    | 11/21/2012                           |  | S                              |   | 13,551  | D          | \$534.6251                | 257,535   | D  |   |
| Common Stock                    |                                      |  |                                |   |   |            |                           | 127,821   | I  | by Trust  |

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) |   | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) |        | 6. Date Exercisable and Expiration Date (Month/Day/Year) |                 | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |       |
|--|--|--------------------------------------|--|--------------------------------|---|--|--------|--|-----------------|---|--|--|---|--|-------|
|  |  |                                      |  | Code                           | V | (A)  | (D)    | Date Exercisable   | Expiration Date |   |  |  |   |  | Title |
| Non-Qualified Stock Option (right to buy)  | \$106.69   | 11/20/2012                           |  | M                              |   |  | 23,949 | (2)  | 02/07/2016      | Common Stock  | 23,949                                     | \$0.0  | 13,551  | D  |       |
| Non-Qualified Stock Option (right to buy)  | \$106.69   | 11/21/2012                           |  | M                              |   |  | 13,551 | (2)  | 02/07/2016      | Common Stock  | 13,551                                     | \$0.0  | 0.0   | D  |       |
| Non-Qualified Stock Option (right to buy)  | \$112.66   | 11/21/2012                           |  | M                              |   |  | 2,906  | (2)  | 02/15/2017      | Common Stock  | 2,906                                      | \$0.0  | 67,094  | D  |       |

**Explanation of Responses:**

- The shares were sold at an average price of \$536.6728. The actual selling price of the shares was: \$534.00 - \$534.99 - 200 shares sold; \$535.00 - \$535.99 - 7,300 shares sold; \$536.00 - \$536.99 - 11,931 shares sold; \$537.00 - \$537.99 - 500 shares sold; \$539.00 - \$539.99 - 3,969 shares sold; and \$540.00 - \$540.99 - 49 shares sold.
- Non-statutory stock option granted pursuant to the 2000 Employee Stock Option Plan. Option shall vest 1/8 six months after the date of grant and 1/48th each month thereafter.

By: Lori Serrano For: Lonnie M Smith 11/21/2012

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

