

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP**

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL	
OMB Number:	3235-0287
Estimated average burden hours per response:	0.5

1. Name and Address of Reporting Person * <u>SMITH LONNIE M</u>  (Last) (First) (Middle) <u>1266 KIFER ROAD</u>  (Street) <u>SUNNYVALE CA 94086</u>  (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>INTUITIVE SURGICAL INC [ ISRG ]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) <u>Chairman of the Board</u>
	3. Date of Earliest Transaction (Month/Day/Year) <u>11/20/2012</u>	
	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	11/20/2012		G		4,000	D	\$0.0 <sup>(1)</sup>	253,535	D	
Common Stock	11/27/2012		M		1,422	A	\$303.27	254,957	D	
Common Stock	11/27/2012		S		1,422	D	\$528.1494 <sup>(2)</sup>	253,535	D	
Common Stock	11/27/2012		M		25,031	A	\$112.66	278,566	D	
Common Stock	11/27/2012		S		25,031	D	\$528.1494 <sup>(2)</sup>	253,535	D	
Common Stock	11/20/2012		G		4,000	A	\$0.0 <sup>(3)</sup>	131,821	I	by Trust

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date						Title
Non-Qualified Stock Option (right to buy)	\$112.66	11/27/2012		M			25,031	(4)	02/15/2017	Common Stock	25,031	\$0.0	0.0	D	
Non-Qualified Stock Option (right to buy)	\$303.27	11/27/2012		M			1,422	(4)	02/15/2018	Common Stock	1,422	\$0.0	58,578	D	

**Explanation of Responses:**

- The reporting person contributed shares to a grantor retained annuity trust "GRAT Paylink."
- The average selling price for the transactions (a total of 26,453 shares) was \$528.149422 The shares sold at: \$525.00 - \$525.99 = 2,280 shares; \$526.00 to \$526.99 = 5,500 shares; \$527.00 - \$527.99 = 5,333 shares; \$528.00 - \$528.99 = 5,016 shares; \$529.00 - \$529.99 = 2,932 shares; \$530.00 - \$530.99 = 1,000 shares; \$531.00 - \$531.99 = 2,000 shares; and \$532.00 - \$532.99 = 2,392 shares.
- The shares received by this grantor retained annuity trust "GRAT Paylink" were transferred by the reporting employee.
- Non-statutory stock option granted pursuant to the 2000 Employee Stock Option Plan. Option shall vest 1/8 six months after the date of grant and 1/48th each month thereafter.

Lonnie M Smith 11/28/2012

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.